Preparing for Success

Banking Essentials for International Students

Webinar

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Presented by TD

Gurpreet Panesar

Introduction

Gurpreet Panesar

Senior Product Analyst- New to Canada

I’m Gurpreet Panesar, currently working as a Senior Product Analyst within the New to Canada Product Group, supporting the ISGIC (Pre-Arrival) program. I officially joined this role in September 2024, bringing with me over a decade of experience at TD.

Since joining TD in 2014, I’ve held a variety of leadership and sales roles across Retail, Wealth, and Operations. Most recently, I led a national team of officers supporting branch operations, focusing on account quality reviews, RESP accounts, and exception handling for registered products. My background has given me strong procedural knowledge and a passion for delivering exceptional customer and partner experiences.

Outside of work, I’m a proud mother of two and passionate about wellness. I enjoy creating digital content that empowers newcomers and supports immigrant communities as they navigate and thrive in new environments—a passion that continues to shape my perspective and work here at TD.

Banking in Canada as an International Student

01. Your financial health

02. Basic banking products

03. Your credit score

04. Budgeting tips

05. TD International Student GIC program

06. TD International Student Banking Package

Your Financial Health Matters and why it Matters

Having your finances under control and understanding basic financial concepts can go a long way!

- Manage your day-to-day expenses
- Take advantage of banking offers
- Set yourself up for a great financial future in Canada!

Basic Banking Products – How they are used

Chequing Account

Savings Account

Credit Card

What is a chequing account?

An essential account that is used for daily transactions such as:

- Making purchases
- Paying bills
- Transferring money
- Deposits and withdrawals

What is a savings account?

An account that can be used to deposit extra money to earn interest on your balance and help you save money over time. It is an ideal place to keep emergency funds

What is a credit card?

A credit card allows you to pay for purchases that you can pay back at the end of each billing cycle. Every credit card has a credit limit. Responsible usage also helps build credit score

Credit Score – What is it and Why does it matter?

Build Credit Score

Convenience & Security

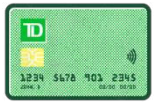
Bill Payments

Rewards & Perks

What is a credit score?

A credit score is a number that helps determine one's creditworthiness. Credit scores are calculated using information in your credit report (including your payment history, amount of debt you have, length of your credit history)

Why does it matter?



Financial institutions will look at your credit score when deciding how much money they can lend you. Higher credit scores may help with getting approved for loans and credit.

Budgeting Tips and Tools

Create a Budget

TD MySpend App

Create a Budget

Sources of Funds to consider

Employment income, bursaries, scholarships, grants, allowances etc.

Expenses to consider

Tuition, books, housing, food, transportation, bills, insurance, emergency funds, savings, etc. Use the TD student budget calculator here

TD MySpend App

A tool on your mobile phone that can help you:

- Track your spending
- Create a wish list of saving goals
- Make a plan for your money

Learn more here

Here's why International Students choose TD

TD International Student GIC Program

If you are an international student from a **qualifying country** the TD International Student GIC Program can help you with the proof of financial support required for your Canadian study permit application.

No application fee

Competitive GIC Rates

Unlimited wire payments

Track your status online

How to Apply:

The TD International Student GIC Program, with no application fee, can help you meet the proof of financial support requirements for your study permit.

Pre-arrival:

1. Complete an online application to open a TD Student Chequing Account and a TD International Student GIC.

2. Fund your TD Student Chequing account by sending a wire payment (or multiple wire payments) with a minimum of CAD $20,635 plus incoming wire payment fee. These funds must be received by TD within 90 days of account opening

3. Once TD receives your wire payment(s), $20,635 will be invested in a TD International Student GIC and a Confirmation of Investment will be sent to you by email.

Post-arrival:

4. Once you've arrived in Canada, **book an appointment** at one of our 1,000+ branches to confirm identity, sign the required documentation and activate your accounts.

International Student Banking Package

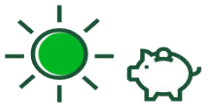
Get up to $945 in value [2]

(Offer ends November 5th, 2025)

What is included in the banking package?

TD Student Chequing Account

TD Cash Back Visa Card*



Savings Account (TD Everyday Savings Account)

What is included in the banking package?

How much does it cost?

$0 It is free to enroll into the International Student Banking Package

You may also be eligible for…

AMAZON $50 Amazon.ca gift card when you bundle all three products[8]. Conditions Apply

To learn more, visit the TD International Student Banking Package page on the TD website

Am I eligible for the International Student Banking Package?

To qualify for the TD International Student Banking Package, you must:

- Be age of majority at the time of account opening in your province or territory of residence
- Provide your unexpired study permit from the Government of Canada
- Be a full-time post-secondary student enrolled in an accredited university or college in Canada with proof of enrollment

Questions?